

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 08-150

Approving an Amendment to an Intergovernmental Agreement with Multnomah County School District No. 1J to Relinquish Space Currently Being Leased by Multnomah County in the Blanchard Building, 401 North Dixon Street, Portland, Oregon, Which is Surplus to County Use

The Multnomah County Board of Commissioners Finds:

- a. On May 5, 2000, by Resolution 00-081 Multnomah County entered into an intergovernmental agreement for a 99 year lease with Multnomah County School District No. 1J (PPS) to lease space in the Blanchard Building. Under the terms of the lease, the County prepaid rent for the entire term of the lease.
- b. The space identified in Exhibit 1 to this resolution has become surplus to County use ("Surplus Space"). The County desires to amend the lease to delete the Surplus Space from the leased premises as of December 1, 2008.
- c. PPS needs the Surplus Space for PPS uses and also desires to amend the lease to delete the Surplus Space from the leased premises as of December 1, 2008.
- d. The parties have agreed that PPS will pay the County \$800,000 for deletion of the Surplus Space from the leased premises, payable at \$150,000 per year commencing June 30, 2009 with interest based on the average of the monthly interest rates for the Local Government Investment Pool.

The Multnomah County Board of Commissioners Resolves:

1. The County Chair is authorized and directed to execute a lease amendment with PPS on the terms and conditions set forth above and to execute any other documents required to implement the agreement.

ADOPTED this 13th day of November, 2008



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Ted Wheeler, Chair

REVIEWED:

AGNES SOWLE, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By


John S. Thomas, Deputy County Attorney

SUBMITTED BY:

Carol M. Ford, Director, Dept. of County Management