



## MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 8/18/11)

### Board Clerk Use Only

Meeting Date: 1/12/12  
Agenda Item #: R.6  
Est. Start Time: 10:35 am  
Date Submitted: 1/4/12

**Agenda Title:** Acknowledging Receipt of the Multnomah County Comprehensive Annual Report for the Fiscal Year Ended June 30, 2011 and Describing Corrective Action as Prescribed in State Statute

*Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.*

**Requested Meeting Date:** January 12, 2012 **Time Needed:** 5 Minutes  
**Department:** Dep't of County Management **Division:** Finance & Risk  
**Contact(s):** Mindy Harris, CFO and Mark Campbell, Deputy CFO  
**Phone:** 988-3786 **Ext.** X3786 **I/O Address:** 503/531  
**Presenter Name(s) & Title(s):** Mindy Harris, Chief Financial Officer

### General Information

#### 1. What action are you requesting from the Board?

Approval of the Resolution.

#### 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

This resolution acknowledges the Board's receipt of the Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2011 and accepts the findings contained therein. When the Board accepts the findings of the external auditors, state statute requires that it respond to any "deficiencies cited in the audit report." The CAFR noted one budget violation in the Risk Management Fund that occurred as a result of the Board's approval of an internal loan to the Willamette River Bridge Fund.

**3. Explain the fiscal impact (current year and ongoing).**

The County incurred a budget violation because expenditures exceeded appropriations in the Risk Management Fund. However, this is a budget violation only and does not impact the fund balance or cash position of the Risk Management Fund.

**4. Explain any legal and/or policy issues involved.**

ORS 297.466 requires the Board to submit corrective measures to the Secretary of State's Office.

**5. Explain any citizen and/or other government participation that has or will take place.**

N/A

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**Required Signature**

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Elected  
Official or  
Department  
Director:



Date: 12/28/11