

BEFORE THE BOARD OF COUNTY COMMISSIONERS

MULTNOMAH COUNTY, OREGON

In the matter of the authorization)
to issue Certificates of Participation)
to finance the construction of the)
Inverness Jail Project.)

RESOLUTION

#88-49

WHEREAS, on June 30, 1987, the voters of Multnomah County passed a three year serial levy in the amount of \$4,700,000 per year to open and operate a minimum security facility;

WHEREAS, The Board of County Commissioners have selected the Inverness Jail location and is prepared to award the construction contract to build the Inverness Jail;

WHEREAS, it is desirable for Multnomah County to issue Certificates of Participation to finance the construction of the Inverness Jail.

WHEREAS, Multnomah County is a home rule county existing under the laws of the State of Oregon, and is authorized to issue Certificates of Participation;

THEREFORE BE IT RESOLVED that the Finance Director or the Finance Manager of Multnomah County are authorized, directed, empowered, in the name of Multnomah County to negotiate all documents reasonably required to issue Certificates of Participation.

ADOPTED this 14th day of April, 1988 upon passage following its reading.



APPROVED AS TO FORM:

LAURENCE KRESSEL
County Counsel for
Multnomah County, Oregon

By Sandra Duff
Asst. County Counsel

By

Gladys McCoy
Gladys McCoy
Multnomah County Chair

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