

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY

RESOLUTION NO. 99-227

Adopting a 1999-00 Supplemental Budget for Multnomah County and making appropriations thereunder, pursuant to ORS 294.435

The Multnomah County Board of Commissioners Finds:

- a. This Supplemental Budget addresses the following actions to:
 - Create the PERS Pension Bond Fund
 - Receive the proceeds from revenue bonds accounted for in this fund
 - Authorize payment to PERS to cover the unfunded pension liability of the County
 - Authorize an interest payment on the bonds
- b. The Supplemental Budget is on file in the Office of the Chair of Multnomah County.
- c. The change in the Supplemental Budget includes requirements in the sum of \$204,750,000.
- d. The appropriations authorized are attached to this resolution as Attachment A.
- e. A public hearing on this Supplemental Budget was held before the Multnomah County Tax Supervising and Conservation Commission on the 13th day of October, 1999.
- f. The Tax Supervising and Conservation Commission has certified the budget without objections or recommendations as shown on Attachment B.

The Multnomah County Board of Commissioners Resolves:

1. The FY 99-00 Supplemental Budget, including Attachments A and B, is adopted.
2. The attached appropriations are authorized for the fiscal year July 1, 1999 to June 30, 2000.

Adopted this 16th day of November 1999.



REVIEWED:

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Beverly Stein, Chair

Thomas Sponsler, County Counsel
For Multnomah County, Oregon

By 

Jacqueline A. Weber, Assistant County Counsel

Attachment A

Supplemental Budget Appropriations Schedule

Multnomah County, Oregon
Fiscal Year July 1, 1999 to June 30, 2000



PERS Pension Bond Fund

<i>Nondepartmental</i>	204,750,000
Total Appropriation	204,750,000



**Tax Supervising
& Conservation
Commission**

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ATTACHMENT B

October 19, 1999

Board of County Commissioners
Multnomah County
1515 Portland Building
Portland, Oregon 97204

The Tax Supervising and Conservation Commission met on October 13, 1999 to review, discuss and conduct a public hearing on the Multnomah County 1999-00 Fall Supplemental Budget pursuant to ORS 294.480.

The 1999-00 supplemental budget, filed September 22, 1999 is hereby certified with no objections or recommendations. The estimates were judged to be reasonable for the purposes shown and the document was found to be in substantial compliance with the law. The supplemental budget estimate amounts are certified as follows:

	<u>1999-00 Budget</u>	<u>Supplemental Action</u>	<u>1999-00 Total Budget</u>
PERS Pension Bond Fund	\$ 0	\$204,750,000	\$204,750,000

Please file a copy of the adopted supplemental budget and supporting documentation within 15 days of adoption.

Sincerely,

Linda Burglehaus

Commissioners
Richard Anderson
Nancy Conrath
Anthony Jankans
Charles Rosenthal
Carol Samuels