

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON**

In the matter of the Declaration of Official Intent to Reimburse Capital Expenditures with proceeds of the Certificates of Participation, Series 1993A, issued to finance, in part, the acquisition of land and to remodel and construct improvements to Northeast Health Clinic.)
)
) **RESOLUTION**
) **#93-89**
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WHEREAS, the Board of County Commissioners of Multnomah County, Oregon (the "Board") have adopted a Resolution authorizing the issuance and negotiated sale of Series 1993A Tax-Exempt Certificates of Participation (the "Certificates") in an amount not to exceed \$21,300,000 to finance the Northeast Health Clinic together with other projects and refundings of prior certificate of participation issues (the "Facilities"); and

WHEREAS, the Board reasonably expects that no funds from sources other than the Certificates of Participation proceeds are, or are reasonably expected to be, reserved, allocated on a long-term basis or otherwise set aside by the Board pursuant to their budget or financial policies with respect to certain capital expenditures to be advanced by the County for the financing of the Northeast Health Clinic and such expenditures are intended to be reimbursed from a portion of the proceeds of the Certificates;

THEREFORE BE IT RESOLVED;

1. The Board declares its Official Intent, on behalf of Multnomah County, Oregon, that the County reasonably expects to reimburse certain capital expenditures to be incurred in the financing of the Northeast Health Clinic with a portion of the proceeds of the Certificates.
2. The reasonable expectation of the Board is that the maximum amount of Certificates to be issued for reimbursement of expenditures is the sum of \$1,500,000.
3. This Declaration of Official Intent shall be reasonably available for public inspection within thirty (30) days after the date of adoption and approval of this Resolution in the administrative office of the Chair of the Board in the Portland Building 1120 S.W. Fifth, 14th Floor, Portland, Oregon 97214 and shall remain available for public inspection until the date of the issue of the Certificates of Participation.
4. This Declaration of Official intent is consistent with the budgetary and financial circumstances of the County. The use of proceeds of the Certificates of Participation for reimbursement shall occur not earlier than the date on which the capital expenditure is paid and not later than one (1) year after the date on which the Facilities are placed in service.

5. This Declaration of Official Intent is pursuant to United States Department of the Treasury Regulations Section 1.103-18.

ADOPTED this 1st day of April, 1993.



BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

By [Signature]
Multnomah County Chair

Reviewed By:

LAURENCE KRESSEL
County Counsel for
Multnomah County, Oregon

By [Signature]
County Counsel