

BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR MULTNOMAH COUNTY, OREGON

ORDINANCE NO. 292

An Ordinance relating to local improvements and bonding improvement assessments, and repealing Multnomah County Code Section 11.30.

Multnomah County ordains as follows:

Section 1. Findings.

The Board finds and declares as follows:

A. Or Laws 1981, Chapter 94, has repealed the 10% bond interest rate limitation in ORS 288.510. Or Laws 1981, Chapter 322 authorizes the county governing body to determine interest rates for unpaid assessments.

B. Multnomah County Code Section 11.30, which sets a 10% interest rate ceiling on unpaid assessments, is no longer necessary or desirable in light of 1981 Or Laws, Chapters 94 and 322.

Section 2. Repeal.

Multnomah County Code 11.30.100 through and including 11.30.210 is hereby repealed as of the effective date of this ordinance.

ADOPTED this 28th day of January, 1982, being the date of its second reading before the Board of County Commissioners of Multnomah County.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

(SEAL)

By

Christine Miller
Presiding Officer

Authenticated by the County Executive this 29th day of January, 1982.

January

Donald E. Clark
Donald E. Clark
County Executive

APPROVED AS TO FORM:

JOHN B. LEAHY, COUNTY COUNSEL
FOR MULTNOMAH COUNTY, OREGON

By

Denise Francis
Denise Francis
Assistant County Counsel