

After recording return to:  
Office of County Attorney (KME)  
Multnomah County  
501 SE Hawthorne Blvd., Suite 500  
Portland, OR 97214

PIU

Multnomah County Official Records  
R Weldon, Deputy Clerk

2013-131524



NO FEE

09/30/2013 01:44:05 PM

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1R-L TERM  
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Multnomah County  
501 SE Hawthorne Blvd., Suite 500  
Portland, OR 97214

**MEMORANDUM OF TERMINATION OF GROUND LEASE AGREEMENT**

**THIS MEMORANDUM OF TERMINATION OF GROUND LEASE AGREEMENT**, is made and entered into this 26<sup>th</sup> day of September, 2013, by and between **MULTNOMAH COUNTY**, a political subdivision of the State of Oregon ("County"), with an address of 501 SE Hawthorne Blvd., #500, Portland, Oregon 97214, and **THE PORT CITY DEVELOPMENT CENTER**, an Oregon not for profit corporation ("Port City") with an address of 2124 N. Williams Ave., Portland, Oregon 97227 (this "Memorandum of Termination");

**WHEREAS**, on November 1, 2000, Port City and County entered into a Ground Lease Agreement ("Ground Lease") of that certain real property at 2124 N. Williams Ave., Portland, OR further described in Exhibit "A" attached hereto (the "Premises") from Port City to County, a Memorandum of which was recorded on November 7, 2000, as Recording No. 2000-153689, Official Records of Multnomah County, Oregon;

**WHEREAS**, this Memorandum of Termination shall serve as notice to all persons that County and Port City entered into a Termination of Ground Lease Agreement on March 21, 2013 ("Termination");

**WHEREAS**, Port City and County terminated the Ground Lease effective upon Port City's delivery of its deed conveying the Premises to County, in accordance with the terms and conditions set forth in the Termination; NOW, THEREFORE

County and Port City execute this Memorandum of Termination to acknowledge being bound by the Termination as of the date first written above and hereby agree to record this Memorandum of Termination to give notice of the Termination of Ground Lease Agreement to third parties.

**Port City:**

**THE PORT CITY DEVELOPMENT CENTER**, an Oregon not for profit corporation

By: \_\_\_\_\_

*John W. Finklea*  
John W. Finklea  
President of the Board

STATE OF OREGON            )  
  ) ss.  
County of Multnomah        )

On September 26, 2013, personally appeared **John W. Finklea**, who, being duly sworn, did say that he is the **President of the Board** of **THE PORT CITY DEVELOPMENT CENTER**, an Oregon not for profit corporation, and that the foregoing instrument was signed on behalf of said corporation; and he acknowledged the instrument to be its voluntary act and deed.



*Vita Jane Hadley*  
NOTARY PUBLIC FOR OREGON  
My Commission expires: Oct. 21, 2015

5

By: Kate Desmond  
Kate Desmond  
Board Secretary

STATE OF OREGON            )  
  ) ss.  
County of Multnomah        )

On September 16, 2013, personally appeared **Kate Desmond**, who, being duly sworn, did say that she is the **Board Secretary** of **THE PORT CITY DEVELOPMENT CENTER**, an Oregon not for profit corporation, and that the foregoing instrument was signed on behalf of said corporation; and she acknowledged the instrument to be its voluntary act and deed.

Amy M. Goodale  
NOTARY PUBLIC FOR OREGON  
My Commission expires: 7-19-16



By: Terry Luerke  
Terry Luerke  
Board Treasurer

STATE OF OREGON            )  
  ) ss.  
County of Multnomah        )

On September 16, 2013, personally appeared **Terry Luerke**, who, being duly sworn, did say that he is the **Board Treasurer** of **THE PORT CITY DEVELOPMENT CENTER**, an Oregon not for profit corporation, and that the foregoing instrument was signed on behalf of said corporation; and he acknowledged the instrument to be its voluntary act and deed.

Amy M. Goodale  
NOTARY PUBLIC FOR OREGON  
My Commission expires: 7-19-16



By: \_\_\_\_\_



Tammy J. Mason  
Director

STATE OF OREGON            )  
  ) ss.  
County of Multnomah        )

On September 16, 2013, personally appeared **Tammy J. Mason**, who, being duly sworn, did say that she is a **Director** of **THE PORT CITY DEVELOPMENT CENTER**, an Oregon not for profit corporation, and that the foregoing instrument was signed on behalf of said corporation; and she acknowledged the instrument to be its voluntary act and deed.



NOTARY PUBLIC FOR OREGON  
My Commission expires: 7-19-16





## **EXHIBIT A**

### **Legal Description of the Premises**

**PARCEL 1:** The West 85 feet of Lots 25 and 26, and the South 10 feet of the West 85 feet of Lot 24, Block 23, ALBINA, in the City of Portland, County of Multnomah and State of Oregon, and

**PARCEL 2:** That part of Lots 24, 25, and 26, Block 23, ALBINA, in the City of Portland, County of Multnomah and State of Oregon, described as follows, to wit:

Beginning at the Southeast corner of said Lot 26, and thence running Northerly along the East lines of said Lots, 110 feet; thence Westerly and parallel with the South line of said Lot 24, a distance of 40 feet; thence Southerly and parallel with the East lines of said Lots, 110 feet to the South line of said Lot 26; and thence Easterly 40 feet to the place of beginning.