



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 09/23/13)

Board Clerk Use Only

Meeting Date: 12/5/13
Agenda Item #: R.5
Est. Start Time: 10:15 am
Date Submitted: 11/26/13

Agenda Title: Accepting the Hearings Officer's Report Regarding Issuance of Revenue Bonds, Series 2013 (Parkview Christian Retirement Community) by the Hospital Facilities Authority of Multnomah County, Oregon.

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested Meeting Date: December 5, 2013 **Time Needed:** 5 Minutes
Department: County Management **Division:** Finance & Risk Management
Contact(s): Mark Campbell
Phone: (503) 988-6229 **Ext.** x86229 **I/O Address:** 503/531
Presenter Name(s) & Title(s): Mark Campbell, CFO w/ Representatives from Bond Counsel and Parkview Christian Retirement Community

General Information

1. What action are you requesting from the Board?

The Board of County Commissioners is being asked to accept the Hearings Officer's Report related to the issuance of revenue bonds authorized by the Hospital Facilities Authority of Multnomah County, Oregon.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

A public hearing will be held on December 4 to comply with requirements of the Tax Equity and Fiscal Responsibility Act (TEFRA). The Hearings Officer's report will be attached as "Exhibit A" of this resolution.

In connection with the approval of the revenue bonds, the legislative body having jurisdiction over the area in which the project(s) being financed are located must conduct a public hearing. The hearing is designed to provide the general public a reasonable opportunity to express their views regarding the issuance of revenue bonds and the uses and purposes of the proceeds of such revenue bonds. The public hearing may only be conducted following the publication of notice in a newspaper of general circulation. Notice was published in the Oregonian on November 20, 2013.

3. Explain the fiscal impact (current year and ongoing).

There is no fiscal impact associated with this resolution.

4. Explain any legal and/or policy issues involved.

The County is not legally responsible for the repayment of the debt, the costs of issuance of the debt, or for including the debt on the County's Comprehensive Annual Financial Report.

5. Explain any citizen and/or other government participation that has or will take place.

A public hearing will be held on December 4, 2013. No opposition to this matter is expected.

Required Signature

**Elected
Official or
Department
Director:**

Mark Campbell /s/

Date:

11/26/13

Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved.