

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

In the Matter of Approving a Request to  
Transfer a Tax Foreclosed Tract to the  
Architectural Foundation of Oregon for  
Low Income Housing Opportunity Program

RESOLUTION

91-90

WHEREAS, pursuant to Ordinance 672, the Architectural Foundation of Oregon, an Oregon non-profit corporation ("Foundation" herein) has filed a request for transfer without consideration of a tract of land acquired by the County through tax foreclosure proceedings;

WHEREAS, in accordance with the Ordinance, the Tax Title Unit reported the request to the Board at a public meeting; and

WHEREAS, based on the report, the Board scheduled a public hearing on the proposed transfer; and

WHEREAS, a public hearing on the proposed transfer was held on June 27, 1991, the director having published notice of the hearing as required by Ordinance 672; and

WHEREAS, the Foundation intends to develop affordable housing on the tract for occupancy by a low income family; and

WHEREAS, the County Commission finds a donation of the County-owned property acquired through tax foreclosure would serve a public purpose by providing decent, safe, and sanitary low income housing;

NOW THEREFORE BE IT RESOLVED:

1. The County approves the transfer of the tract of land identified on Exhibit A attached hereto to the Foundation, "Grantee" herein, for the purpose of providing decent, safe, and sanitary low income housing.

2. The Chair is authorized to execute a deed of conveyance of the property described on Exhibit A without consideration subject to the following conditions:

Grantee shall execute and deliver to Multnomah County a real property trust deed conveying the property to a trustee acceptable to the County, naming Multnomah County as beneficiary, as security for performance by Grantee,

06/26/91:1

1 its successors and assigns, of the obligation, set forth  
2 in a separate agreement, to pay to Multnomah County the  
3 sum of all cancelled real property taxes, the costs of  
4 foreclosure attributable to the tract conveyed and  
5 maintenance costs incurred by the County prior to  
6 transfer, if the property:

7 (a) Is not developed with affordable housing  
8 for lower income families within two years, or

9 (b) Is not occupied by lower income families  
10 for the following time periods:

11 i. Ten years after the date of first  
12 occupancy if used for rental housing.

13 ii. Five years after the first transfer  
14 if owner occupied but in any event no  
15 longer than ten years after the date of  
16 first occupancy by a lower income family.

17 3. In the event the conditions of the trust deed as above  
18 set forth are satisfied, the County will cancel the obligation to  
19 repay cancelled taxes and costs and will request trustee to issue  
20 a deed of reconveyance to Grantee, or its successors in interest.

21 ADOPTED this 27th day of June, 1991.

22 By Gladys McCoy  
23 Gladys McCoy, County Chair  
24 Multnomah County, Oregon

25 REVIEWED:

26 By Sh. L. DuBay  
27 Laurence Kressel, County Counsel  
28 For Multnomah County, Oregon

29 R:\FILES\111LK.RES\dc

30 06/26/91:1

REPORT ON REQUEST TO TRANSFER TAX FORECLOSED PROPERTY

June 6, 1991

Requesting Agency: American Institute of Architects

<u>Legal Description &amp; Location</u>	<u>Taxes</u>	<u>Cost</u>	<u>Assessed Value</u>
King Neighborhood Highland Park Lots 11 & 12, Block 21 N. 5' of Lot 10, Block 21 SW corner of NE 6th & Goings	\$2,570	\$1,562	\$8,400