

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

ORDINANCE NO. 204

An ordinance relating to the retirement system for sworn law enforcement officers; and amending Multnomah County Code Sections 3.50.090 and 3.50.100.

Multnomah County ordains as follows:

Section 1. MCC 3.50.090 is amended to read:

(A) Any member who has attained the age of 55 years shall be retired on the first day of the next calendar month succeeding the month in which that birthday occurred.

(B) Any member having 25 or more years of service and who has attained the age of 50 years may be retired voluntarily on the first day of the next calendar month succeeding the month in which that member attained the age of 50 or on the first day of any [following] calendar month thereafter.

[(C) Any member having less than 20 years of service shall receive the retirement allowance provided in subsection (B) of MCC 3.50.100.]

(C) Any member having 20 or more years of service may voluntarily retire on the first day of the calendar month following the member's 20th anniversary of service, or on the first day of any calendar month thereafter.

(D) No member shall be continued in service beyond the date fixed in subsection (A) of this section.

Section 2. MCC 3.50.100 is amended to read:

(A) Except as otherwise provided in this section:

(1) A retired member who entered service as a sworn law enforcement officer before attaining age 34 shall receive during life a monthly retirement allowance of 50 percent of the member's final average salary.

(2) A retired member who entered service as a sworn law enforcement officer after attaining age 34 shall receive during life a monthly retirement allowance determined by reference to Table A attached hereto.

(B) Any employee who was a member of the general county employees' retirement system on June 30, 1969, became a member of the retirement system provided under this chapter and attains the age of 55 years and is retired after November 30, 1974, with no more than 20 and no less than 10 years of service, shall receive

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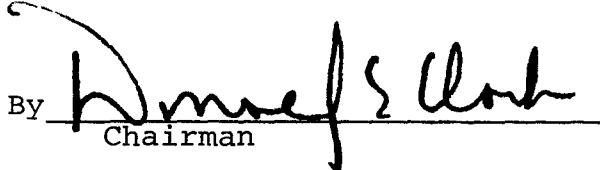
during life a retirement allowance equal to that proportion of 50 percent of the employee's final average salary as total whole months of service calculated to the nearest whole month bears to 240.

(C) A retired member who retires pursuant to subsection (C) of MCC 3.50.090 shall receive during life a monthly retirement allowance to be determined by reference to Table B attached hereto.

Adopted this 21st day of June, 1979, being the date of its second reading before the Board of County Commissioners, Multnomah County, Oregon.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

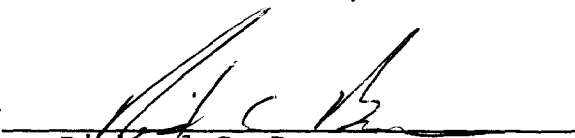
By


Chairman

APPROVED AS TO FORM:

JOHN B. LEAHY, COUNTY COUNSEL
FOR MULTNOMAH COUNTY, OREGON

By


Richard C. Busse
Chief Deputy

APPLICABLE FACTORS FOR RETIREMENT FOR THOSE
HIRED AFTER THE AGE 33

TABLE A

Age at Hire	Years of Service at Retirement											
	21	20	19	18	17	16	15	14	13	12	11	10
34	1.000	.8911	-	-	-	-	-	-	-	-	-	-
35	X	.7511	-	-	-	-	-	-	-	-	-	-
36	X	X	.6811	-	-	-	-	-	-	-	-	-
37	X	X	X	.6311	-	-	-	-	-	-	-	-
38	X	X	X	X	.5811	-	-	-	-	-	-	-
39	X	X	X	X	X	.5311	-	-	-	-	-	-
40	X	X	X	X	X	X	.4711	-	-	-	-	-
41	X	X	X	X	X	X	X	.4311	-	-	-	-
42	X	X	X	X	X	X	X	X	.3511	-	-	-
43	X	X	X	X	X	X	X	X	X	.2911	-	-
44	X	X	X	X	X	X	X	X	X	X	.2811	-
45	X	X	X	X	X	X	X	X	X	X	X	.2711

- The above table presents factors which, if applied to the retirement benefit normally provided under the System (e.g., 50% of Final Average Earnings), would provide retirement benefits for those hired after the age of 33. In order to receive benefits, those individuals hired after the age of 33 must attain the age of fifty-five (55) before being entitled to any benefits.
- Where X's are shown in the table, it is impossible for that situation to occur. Where "-" are shown, there will be no retirement benefits provided. No benefits shall be provided for those hired after attaining age 46.

TABLE B

MULTNOMAH COUNTY SHERIFFS RETIREMENT SYSTEM

APPLICABLE REDUCTION FACTORS FOR RETIREMENT AFTER AT LEAST
20 YEARS OF SERVICE WITH THE COUNTY

Age at Hire	Years of Service at Retirement								
	20	21	22	23	24	25	26	27	28
21	.2611	.3112	.3613	.4114	.5115	.6316	.7517	.8718	.9219
22	.2711	.3212	.3713	.4714	.5315	.6516	.7717	.8818	1.0000
23	.2811	.3312	.4313	.4914	.5515	.6716	.8217	1.0000	X
24	.2911	.3912	.4713	.5314	.5715	.7216	1.0000	X	X
25	.3511	.4512	.5113	.5614	.6215	1.0000	X	X	X
26	.4311	.4912	.5513	.6114	.6715	1.0000	X	X	X
27	.4711	.5412	.6013	.6614	.7215	1.0000	X	X	X
28	.5311	.5912	.6513	.7114	.7915	1.0000	X	X	X
29	.5811	.6412	.7013	.7814	.8515	1.0000	X	X	X
30	.6311	.6912	.7713	.8414	.9315	1.0000	X	X	X
31	.6811	.7612	.8313	.9214	1.0000	X	X	X	X
32	.7511	.8212	.9113	1.0000	X	X	X	X	X
33	.8111	.9012	1.0000	X	X	X	X	X	X
34	.8911	1.0000	X	X	X	X	X	X	X

NOTES:

- (1) If the experience of the System parallels that anticipated by the actuarial assumptions, these factors, as applied to the entire group of participants, should permit retirement after 20 years of service at no cost to the System over an extended period of time.
- (2) Where the figure 1.0000 is shown, there would be no reduction for that particular retiring member. Where X's are shown in the table, that particular situation is unlikely to occur. For example, a member hired at age 24 probably would not retire with more than 26 years of service, and thus there are X's in those places in the table.