

**BEFORE THE BOARD OF COUNTY COMMISSIONERS  
MULTNOMAH COUNTY, OREGON**

In the matter of the Declaration of	)	
Official Intent to Reimburse Capital	)	RESOLUTION
Expenditures with proceeds of debt	)	#93- 411
issued to finance the expansion,	)	
remodeling and equipping of various	)	
library facilities	)	

WHEREAS, Multnomah County, Oregon (the "County") anticipates incurring expenditures (the "Expenditures") to rehabilitate existing library facilities, to construct additions to existing library facilities and to acquire land on which such additions are to be located (the "Project"); and

WHEREAS, The County intends to finance the costs of the Project with the proceeds of funds to be borrowed (the "Borrowing") by the County; and

WHEREAS, the maximum principal amount of the Borrowing anticipated to be incurred to finance the Project is \$31,000,000; and

WHEREAS, the County wishes to memorialize the declaration of official intent to reimburse the Expenditures in conformity with the requirements of United States Treasury Regulations Section 1.150-2;

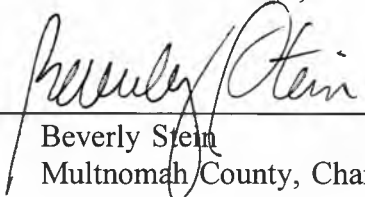
NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners that:

The County intends to reimburse itself with the proceeds of the Borrowing for any of the Expenditures incurred by it prior to the issuance of the Borrowing.

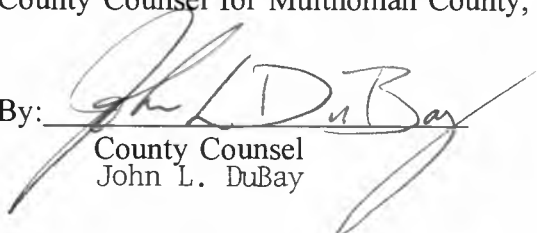
ADOPTED this 30 day of December, 1993.



BOARD OF COUNTY COMMISSIONERS  
MULTNOMAH COUNTY, OREGON

By:   
Beverly Stein  
Multnomah County, Chair

Reviewed By:  
LAURENCE KRESSEL  
County Counsel for Multnomah County, Oregon

By:   
County Counsel  
John L. DuBay