



# MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 6/9/2014)

## Board Clerk Use Only

Meeting Date: 5/28/15  
Agenda Item #: BWS 9  
Est. Start Time: 9:45 am  
Date Submitted: 5/14/15

**Agenda Title:** **FY 2016 Budget Work Session – General Fund Forecast Update**

*Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.*

## Requested

Meeting Date: May 28, 2015 Time Needed: 60 minutes

Department: County Management Division: Budget Office

Contact(s): Karyne Kieta

Phone: 503-988-7968 Ext. 87968 I/O Address: 503/5/531

## Presenter

Name(s) &

Title(s): Mike Jaspin, County Economist

## General Information

### 1. What action are you requesting from the Board?

No action – this work session will provide the Board, acting in its capacity as the budget committee pursuant to ORS 294.423, with an informational board briefing to discuss an update for the County's General Fund forecast. No decisions will be made; this is an informational briefing only.

### 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

County financial policies recognize the importance of developing and maintaining a five-year financial forecast for the General Fund in order for the Board to be able to assess the long-term financial implications of current and proposed policies and programs.

The forecast presentation will provide an update to the County's General Fund revenues and expenditures for FY 2016 and provide context for evaluating financial risk and for assessing the County's ability to sustain services. The presentation will also identify key variables that might change the level of revenues or expenditures.

### 3. Explain the fiscal impact (current year and ongoing).

The presentation provides information to assist the Board in reaching its final decisions regarding the FY 2016 budget. Adopting the budget will set the legal limits for spending during FY 2016 and is required to comply with Oregon Budget Law.

**4. Explain any legal and/or policy issues involved.**

The Board approved the Chair's Executive Budget on May 7<sup>th</sup> and submitted the Approved Budget to the Tax Supervising and Conservation Commission (TSCC). After the budget has been submitted, no Fund may be increased by more than 10% in total revenue, and no property tax greater than the amounts included in the Approved Budget may be levied.

**5. Explain any citizen and/or other government participation that has or will take place.**

Three evening public hearings are scheduled on May 13<sup>th</sup>, May 27<sup>th</sup> and June 10<sup>th</sup> to collect public input on the budget. Citizen Budget Advisory Committees have reviewed the program offers and will make presentations with recommendations to the Board of County Commissioners. Transmitting the Executive Budget to the TSCC allows the public and Board further time to review the Chair's Budget before final adoption.

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**Required Signature**

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**Elected  
Official or  
Department**

**Director:** Karyne Kieta /s/ **Date:** May 14, 2015

*Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved.*