

(Underlined sections are new or replacements; [bracketed] sections are deleted.)

BEFORE THE BOARD OF COMMISSIONERS

FOR THE COUNTY OF MULTNOMAH

ORDINANCE NO. 569

An Ordinance amending MCC 5.50.050 to permit certain expenditures from the Convention and Trade Show Center Special Fund.

Multnomah County ordains as follows:

Section 1. Findings.

1. The Multnomah County Code presently limits the uses of monies in the Convention and Trade Show Center Special Fund to expenses and activities relating to construction, operation and marketing of the Center.

2. The permitted uses of the fund should be expanded to allow for use of some funds to promote convention business in Multnomah County prior to establishment of the Convention Center.

3. Metro, the lead agency under the Code, should be permitted to use certain portions of the special fund to promote convention business in Multnomah County as provided in this code amendment.

Section 2. Amendment.

MCC 5.50.050(B)(5) is amended to read as follows:

After voters have approved issuance of general obligation bonds to finance or partially finance construction of the Convention and Trade Show Center or financing for construction has been obtained by some other means, funds deposited in the Convention and Trade Show Center Special Fund shall be used to assist the lead agency for the following purposes:

(a) First, to pay any expenses incurred on activities identified under MCC 5.50.050(B)[(2)](4);

(b) Second, if all expenses identified in subsection (a) above have been satisfied, to pay any unfunded annual operating expenses that may have been incurred by the Convention and Trade Show Center;

(c) Third, if all expenses identified in subsection (a) above have been satisfied and if no otherwise unfunded annual operating expenses exist or if funds remain after the otherwise unfunded annual operating expenses have been paid, to provide for the promotion, solicitation, procurement, and service of convention business at the Convention and Trade Show Center to the extent necessary to fully implement the annual marketing program adopted by the lead agency;

(d) Fourth, if the needs identified in the foregoing subsections (a) through (c) have been fully satisfied, to pay ancillary costs associated with the development, construction and operation of the Convention and Trade Show Center, including but not limited to site acquisition costs and construction costs including financing of those costs.

(e) Notwithstanding the limitations on spending in subparagraphs (a) through (d), an amount not to exceed ~~5-percent-of-the-fund~~ SEVENTY THOUSAND DOLLARS (\$70,000) ONE-TIME ONLY may be used by the lead agency for the promotion, solicitation, procurement, and service of ~~convention-business-occurring~~ THE 1988 INTERNATIONAL ASSOCIATION OF CHIEFS OF POLICE CONVENTION in Multnomah County prior-to-the-opening-of the-convention-and-trade-show-center.

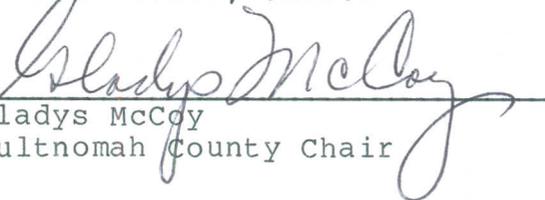
Section 3. Adoption.

This Ordinance, being necessary for the health, safety, and general welfare of the people of Multnomah County, shall take effect on the thirtieth (30th) day after its adoption, pursuant to Section 5.50 of the Charter of Multnomah County.

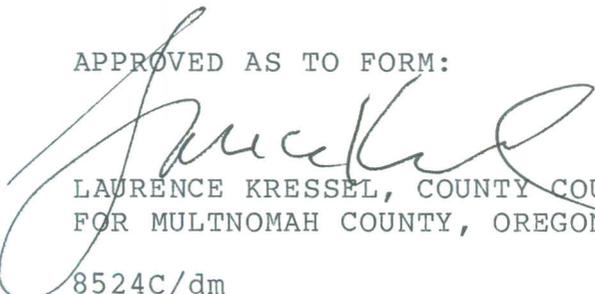
ADOPTED this 28th day of January, ¹⁹⁸⁸~~1987~~, being the date of its second reading before the Board of County Commissioners of Multnomah County.

BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

(SEAL)

BY 
Gladys McCoy
Multnomah County Chair

APPROVED AS TO FORM:


LAURENCE KRESSEL, COUNTY COUNSEL
FOR MULTNOMAH COUNTY, OREGON

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