

BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR MULTNOMAH COUNTY, OREGON

In the Matter of Approving a Request to Transfer Four Tax Foreclosed Tracts to Homeownership One Street At A Time for Low Income Housing Opportunity Program

RESOLUTION

91-91

WHEREAS, pursuant to Ordinance 672, Homeownership One Street At A Time, an Oregon non-profit corporation, ("HOST" herein) has filed a request for transfer without consideration of four tracts of land acquired by the County through tax foreclosure proceedings;

WHEREAS, in accordance with the Ordinance, the Tax Title Unit reported the request to the Board at a public meeting; and

WHEREAS, based on the report, the Board scheduled a public hearing on the proposed transfers; and

WHEREAS, a public hearing on the proposed transfer was held on June 27, 1991, the director having published notice of the hearing as required by Ordinance 672; and

WHEREAS, HOST intends to develop affordable housing on the tracts for occupancy by lower income families; and

WHEREAS, the County Commission finds a donation of the County-owned property acquired through tax foreclosure would serve a public purpose by providing decent, safe, and sanitary low income housing;

NOW THEREFORE BE IT RESOLVED:

1. The County approves the transfers of the tracts of land identified on Exhibit A attached hereto, to HOST, "Grantee" herein, for the purpose of providing decent, safe, and sanitary low income housing.

2. The Chair is authorized to execute deeds of conveyance of the properties described on Exhibit A without consideration subject to the following conditions:

Grantee shall execute and deliver to Multnomah County a real property trust deed conveying the property to a trustee acceptable to the County, naming Multnomah County as beneficiary, as security for performance by Grantee, its successors and assigns, of the obligation, set forth in a separate agreement, to pay to Multnomah County the sum of all

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1 cancelled real property taxes, the costs of foreclosure  
2 attributable to the tract conveyed and maintenance costs  
3 incurred by the County prior to the transfer, if the property:

3 (a) Is not developed with affordable housing for lower  
4 income families within two years, or

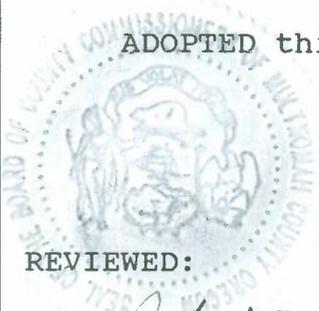
5 (b) Is not occupied by lower income families for the  
6 following time periods:

6 i. Ten years after the date of first occupancy if  
7 used for rental housing.

8 ii. Five years after the first transfer if owner  
9 occupied but in any event no longer than ten years  
10 after the date of first occupancy by a lower income  
11 family.

10 3. In the event the conditions of the trust deed as above  
11 set forth are satisfied, the County will cancel the obligation to  
12 repay delinquent taxes and costs and will request trustee to issue  
13 a deed of reconveyance to Grantee, or its successors in interest.

13 ADOPTED this 27th day of June, 1991.



14 By Gladys McCoy  
15 Gladys McCoy, County Chair  
16 Multnomah County, Oregon

16 REVIEWED:

17 By John L. DuBay  
18 Laurence Kressel, County Counsel  
19 For Multnomah County, Oregon

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Requesting Agency: Home Ownership One Street at a Time

<u>Legal Description &amp; Location</u>	<u>Taxes</u>	<u>Cost</u>	<u>Assessed Value</u>
King Neighborhood North Irvington Lot 14, Block 5 3957 NE 9th	\$3,086	\$1,317	\$12,000
King Neighborhood North Irvington East half of Lot 1, Block E Former 808 NE Failing	\$0	\$2,281	\$4,300
King Neighborhood North Irvington West half of Lot 2, Block E Former 808 NE Failing	\$0	\$740	\$4,300
King Neighborhood Lincoln Park Lot 5, Block 5 Former 3724 NE 8th	\$1,366	\$4,149	\$6,000